

KIWISAVER STATUS UPDATES

Release 5.78 February 11th 2021

New requirements from Inland Revenue

Inland Revenue have introduced new requirements for reporting KiwiSaver information through payday filing. We have renamed, consolidated, and expanded on the available options in SmartPayroll to accommodate the new requirements.

Migrating existing employees over to their new status

All of your existing employees will be migrated to their new KiwiSaver status automatically. The following table shows what these will look like.

Previous status	New status
New employee opting in	Opting In (Automatic enrolment)
Existing employee opting in	Opting In (Automatic enrolment)
New employee but existing KiwiSaver member (already opted in)	Opting In (Existing member)
Existing employee opting out	Opting out
Employee is exempt automatic enrolment - opting out	Exempt
Opted in employee on a Savings Suspension	Savings suspension

What statuses to use when adding new employees moving forward

KiwiSaver option	When to use it
<u>Opting In</u> (<u>Automatic enrolment</u>)	<p>Use this option for:</p> <ul style="list-style-type: none">• New employees who have automatically been enrolled (i.e., new KiwiSaver members).• Temporary employees who are being automatically enrolled after 28 days. These employees would be changing from option Exempt (Casual/Temp < 28 days).• Casual agricultural employees (on tax code CAE) who are being automatically enrolled after 3 months. <p>Do not use this option for:</p> <ul style="list-style-type: none">• Existing KiwiSaver members - See Opting In (Existing member).• Anyone who opts in voluntarily - See Opting In (Voluntary enrolment).
<u>Opting in</u> (<u>Existing member</u>)	

Get in touch

If you have a question about using this payment in SmartPayroll, get in touch with our Helpdesk.

SmartPayroll